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## [Paul Samuelson - Wikipedia](#)

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Paul Anthony Samuelson (15 May 1915 – 13 December 2009) was an American economist and the first American to win the Nobel Memorial Prize in Economic Sciences.

## [Economics - Wikipedia](#)

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## [Can banks individually create money out of nothing? — The ...](#)

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The distinguishing feature of this theory is that each individual bank cannot create credit out of nothing. The bank is a financial intermediary indistinguishable from other financial intermediaries, such as stock brokers and securities firms.

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